



CENTRAL SAN JOAQUIN VALLEY RISK MANAGEMENT AUTHORITY

1750 Creekside Oaks Drive, Suite 200 ■ Sacramento, CA 95833
(916) 244-1100 ■ (800) 541-4591
Fax (916) 244-1199 ■ E-Mail jeanette.workman@sedgwick.com

Northern Region

Angels Camp
Atwater
Ceres
Escalon
Gustine
Hughson
Lathrop
Livingston
Newman
Oakdale
Patterson
Ripon
Riverbank
Sonora
Sutter Creek
Tracy
Turlock
Waterford

ADMINISTRATION AND FINANCIAL SERVICES SUBCOMMITTEE AGENDA

Thursday, December 17, 2020
10:00 a.m.

This meeting will be held using the Webex platform.

To join the meeting, please follow the instructions below:

- Click the following link: (For best results, use Google Chrome as your browser)
- <https://sedgwick.webex.com/sedgwick/j.php?MTID=mcf7121d364513c8854392e1a2ecb913a>

Central Region

Chowchilla
Clovis
Dinuba
Dos Palos
Firebaugh
Fowler
Huron
Kerman
Kingsburg
Los Banos
Madera
Mendota
Merced
Orange Cove
Parlier
Reedley
San Joaquin
Sanger
Selma

Audio Only: If you do not have internet access, you may join by phone by calling the number below:

- **Dial-in Number: (904) 900-2303**
- **Meeting Number/Access Code: 157 057 7610##**

All portions of this meeting will be conducted via teleconference in accordance with the State of California Executive Order N-29-20.

Members of the public may observe and offer public comment telephonically. No physical location will be available from which members may observe the meeting and offer public comment.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Yvonne Killian at (800) 541-4591, ext. 19034 or (916) 244-1199 (fax). Requests must be made as early as possible and at least one full business day before the start of the meeting.

Southern Region

Arvin
Avenal
Corcoran
Delano
Exeter
Farmersville
Lemoore
Lindsay
Maricopa
McFarland
Porterville
Shafter
Taft
Tehachapi
Tulare
Wasco
Woodlake

Documents and materials relating to an open session agenda item that are provided to the CSJVRMA Administration and Financial Services Subcommittee less than 72 hours prior to a regular meeting will be available for public inspection. Please contact Yvonne Killian at (800) 541-4591 ext. 19034 or yvonne.killian@sedgwick.com.

- | | | |
|-------------|--|----------|
| Page | 1. CALL TO ORDER | |
| | 2. INTRODUCTIONS/ROLL CALL | |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) | A |
| | 4. PUBLIC COMMENTS – This time is reserved for members of the public to address the Subcommittee relative to matters of the Central San Joaquin Valley Risk Management Authority not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. | |



- 4 **5. APPROVAL OF MINUTES** **A**
 - *A. Minutes of the May 7, 2019, Administration and Financial Services Subcommittee Meeting
Recommendation: Staff recommends approval of the minutes.

- 9 **6. FINANCIAL MATTERS**
 - A. Review of Financial Goals **I**
 - 11 *b. Evaluate the Liability and Workers’ Compensation Program Contingency Funds **A**
Recommendation: Staff recommends the Subcommittee recommend to the Executive Committee that the Pooled Liability and Pooled Workers’ Compensation Program Contingency Funds cease effective July 1, 2021, with all new activity on claims previously covered by these funds to process through the retrospective adjustment and the balances remaining in each Contingency Fund be refunded to the members based on each members’ deposit premium for the last year covered by each Contingency Fund (2014/15 for PLP and 2006/07 for PWCP).
 - 18 *c. Evaluate the Stability and Financial Position of the Pooled Liability and Pooled Workers’ Compensation Programs **A**
Recommendation: Staff recommends the Subcommittee recommend to the Executive Committee that CSJVRMA’s confidence level for unpaid claims be increased from 80% to 90% effective with 2020/21 program year and all program years open for retrospective adjustment as of June 30, 2021, and all future years.
 - 29 D. Consider Instituting a Rate Stabilization Fund to be used for Payments of Assessments, Offsetting Rates/Premium Increases **A**
Recommendation: Staff recommends the Subcommittee recommend to the Executive Committee to eliminate this goal with no action to be taken.
 - 30 *e. Evaluate Target Equity Ratios **A**
Recommendation: Staff recommends the Subcommittee recommend to the Executive Committee approval of Bickmore Actuarial’s Proposal to CSJVRMA for Actuarial Valuation of Target Funding Level.

7. CLOSING COMMENTS

This time is reserved for comments by Administration and Financial Services Subcommittee members and/or staff to identify matters for future Subcommittee business.

- A. Subcommittee Members
- B. Staff

8. ADJOURNMENT

Administration and Financial Services Subcommittee Members:

Wendy Silva, Chairperson, Madera
 Jeff Jones, Arvin
 Tammy Alcantor, Escalon

Nathan Olson, Lemoore
Joseph Tanner, Lindsay
Kevin Werner, Ripon