



# CENTRAL SAN JOAQUIN VALLEY RISK MANAGEMENT AUTHORITY

1750 Creekside Oaks Drive, Suite 200 ■ Sacramento, CA 95833  
(916) 244-1100 ■ (800) 541-4591  
Fax (916) 244-1199 ■ E-Mail [jeanette.workman@sedgwick.com](mailto:jeanette.workman@sedgwick.com)

## Northern Region

Angels Camp  
Atwater  
Ceres  
Escalon  
Gustine  
Hughson  
Lathrop  
Livingston  
Newman  
Oakdale  
Patterson  
Ripon  
Riverbank  
Sonora  
Sutter Creek  
Tracy  
Turlock  
Waterford

## ADMINISTRATION AND FINANCIAL SERVICES SUBCOMMITTEE AGENDA

Wednesday, December 15, 2021  
1:00 p.m.

City of Madera, City Hall Conference Room  
205 W 4<sup>th</sup> St.  
Madera, California

## Central Region

Chowchilla  
Clovis  
Dinuba  
Dos Palos  
Firebaugh  
Fowler  
Huron  
Kerman  
Kingsburg  
Los Banos  
Madera  
Mendota  
Merced  
Orange Cove  
Parlier  
Reedley  
San Joaquin  
Sanger  
Selma

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Joan Phillips at (800) 541-4591, ext. 19112 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the CSJVRMA Administration and Financial Services Subcommittee less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833. The documents are also available on CSJVRMA's website, [www.csjvrma.org](http://www.csjvrma.org).

## Southern Region

Arvin  
Avenal  
Corcoran  
Delano  
Exeter  
Farmersville  
Lemoore  
Lindsay  
Maricopa  
McFarland  
Porterville  
Shafter  
Taft  
Tehachapi  
Tulare  
Wasco  
Woodlake

- 
- |                    |  |          |
|--------------------|--|----------|
| <b><u>Page</u></b> | <b>1. CALL TO ORDER</b>  |          |
|                    | <b>2. INTRODUCTIONS/ROLL CALL</b>  |          |
|                    | <b>3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)</b>  | <b>A</b> |
|                    | <b>4. PUBLIC COMMENTS – This time is reserved for members of the public to address the Subcommittee relative to matters of the Central San Joaquin Valley Risk Management Authority not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.</b> |          |



- 5. APPROVAL OF MINUTES** **A**
- 3     A. Minutes of the May 18, 2021, Administration and Financial Services Subcommittee Meeting  
           *Recommendation: Staff recommends approval of the minutes.*

- 6. FINANCIAL MATTERS**
- 10    A. Presentation by Mike Harrington, Bickmore Actuarial, of the Actuarial Review of Target Surplus Requirements **A**

*Recommendation: Staff recommends the Administrative and Financial Subcommittee recommend to the Executive Committee to accept the Target Surplus Analysis study and recommend amending the Central San Joaquin Valley Risk Management Authority Target Equity/Return of Equity Policy for the following equity ratios: (1) Net Contribution to Equity, (2) Outstanding Reserves to Equity, and (3) Equity to Self-Insured Retention.*

- 47    B. Reevaluate increasing the confidence level for unpaid claims **A**  
           *Recommendation: Staff recommends the Administrative and Financial Services Subcommittee recommend to the Executive Committee to approve increasing the confidence level for unpaid claims from 80% to 90% effective with the June 30, 2022, retrospective adjustment.*

- 53    C. Review the proposed distribution of the Pooled Liability and Pooled Workers' Compensation Program Contingency Fund Balance **A**  
           *Recommendation: Staff recommends the Administrative and Financial Services Subcommittee recommend the Executive Committee approve the attached distribution of the remaining Pooled Liability and Pooled Workers' Compensation Program Contingency Fund balances of \$18,761 and \$64,044, respectively.*

- 7. CLOSING COMMENTS**
- This time is reserved for comments by Administration and Financial Services Subcommittee members and/or staff to identify matters for future Subcommittee business.

- A. Subcommittee Members  
 B. Staff

**8. ADJOURNMENT**

Administration and Financial Services Subcommittee Members:

Wendy Silva, Chairperson, Madera  
 Jeff Jones, Arvin  
 Steve Huntley, Farmersville  
 Joseph Tanner, Lindsay  
 Kevin Werner, Ripon  
 Isaac Moreno, Turlock